



DAILY ENERGY REPORT

19 February 2026

MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	19-Mar-26	5665.00	5922.00	5665.00	5913.00	4.43
CRUDEOIL	20-Apr-26	5705.00	5940.00	5698.00	5934.00	4.32
CRUDEOILMINI	19-Feb-26	5674.00	5917.00	5644.00	5907.00	4.66
CRUDEOILMINI	19-Mar-26	5683.00	5924.00	5655.00	5914.00	4.41
NATURALGAS	24-Feb-26	274.20	276.50	265.90	268.90	-2.40
NATURALGAS	26-Mar-26	267.50	268.60	261.80	263.80	-1.79
NATURALGAS MINI	24-Feb-26	285.10	285.30	266.00	269.30	0.95
NATURALGAS MINI	26-Mar-26	265.70	268.50	261.90	264.20	23.14

INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	65.01	65.19	64.92	65.16	0.23
Natural Gas \$	3.0300	3.0800	3.0300	3.0700	1.32
Lme Copper	12834.00	12849.00	12799.70	12822.10	-0.26
Lme Zinc	3360.75	3366.60	3352.50	3357.55	-0.49
Lme Aluminium	3045.70	3098.00	3040.90	3084.50	1.45
Lme Lead	1963.77	1969.60	1963.77	1968.85	-0.04
Lme Nickel	17350.63	17405.25	17333.00	17396.00	0.06

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	19-Mar-26	4.43	7.04	Fresh Buying
CRUDEOIL	20-Apr-26	4.32	-2.68	Short Covering
CRUDEOILMINI	19-Feb-26	4.66	159.48	Fresh Buying
CRUDEOILMINI	19-Mar-26	4.41	-25.30	Short Covering
NATURALGAS	24-Feb-26	-2.40	-1.88	Long Liquidation
NATURALGAS	26-Mar-26	-1.79	34.48	Fresh Selling
NATURALGAS MINI	24-Feb-26	-2.32	0.95	Fresh Selling
NATURALGAS MINI	26-Mar-26	-1.71	23.14	Fresh Selling

Technical Snapshot



SELL CRUDEOIL MAR @ 5950 SL 6050 TGT 5850-5750. MCX

Observations

Crudeoil trading range for the day is 5576-6090.

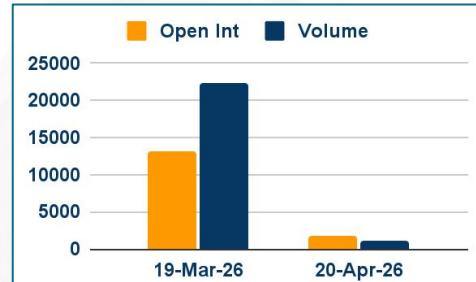
Crude oil gains as geopolitical tensions heightened following the abrupt end of Ukraine Russia peace talks in Geneva.

Oil production at Kazakhstan's giant Tengiz oil field is gradually increasing after an outage in January.

Reports suggesting that OPEC+ is considering resuming output hikes in April.

The IEA reaffirmed its projection of a significant surplus in 2026 and lowered its forecast for oil demand growth.

OI & Volume



Spread

Commodity	Spread
CRUDEOIL APR-MAR	21.00
CRUDEOILMINI MAR-FEB	7.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	19-Mar-26	5913.00	6090.00	6001.00	5833.00	5744.00	5576.00
CRUDEOIL	20-Apr-26	5934.00	6099.00	6016.00	5857.00	5774.00	5615.00
CRUDEOILMINI	19-Feb-26	5907.00	6096.00	6002.00	5823.00	5729.00	5550.00
CRUDEOILMINI	19-Mar-26	5914.00	6100.00	6007.00	5831.00	5738.00	5562.00
Crudeoil \$		65.16	65.36	65.26	65.09	64.99	64.82

19 February 2026

Technical Snapshot



BUY NATURALGAS FEB @ 265 SL 260 TGT 270-275. MCX

Observations

Naturalgas trading range for the day is 259.8-281.

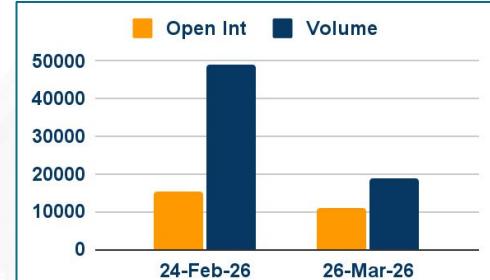
Natural gas fell as near-record production and milder weather forecasts eased supply concerns.

Warmer-than-normal conditions are expected across much of the country through early March, keeping heating demand subdued.

Output in the Lower 48 states averaged about 108.5 bcf/d in February, up from 106.3 bcf/d in January and close to December's monthly record.

At the same time, flows to major US LNG export plants climbed to 18.6 bcf/d in February, above January levels.

OI & Volume



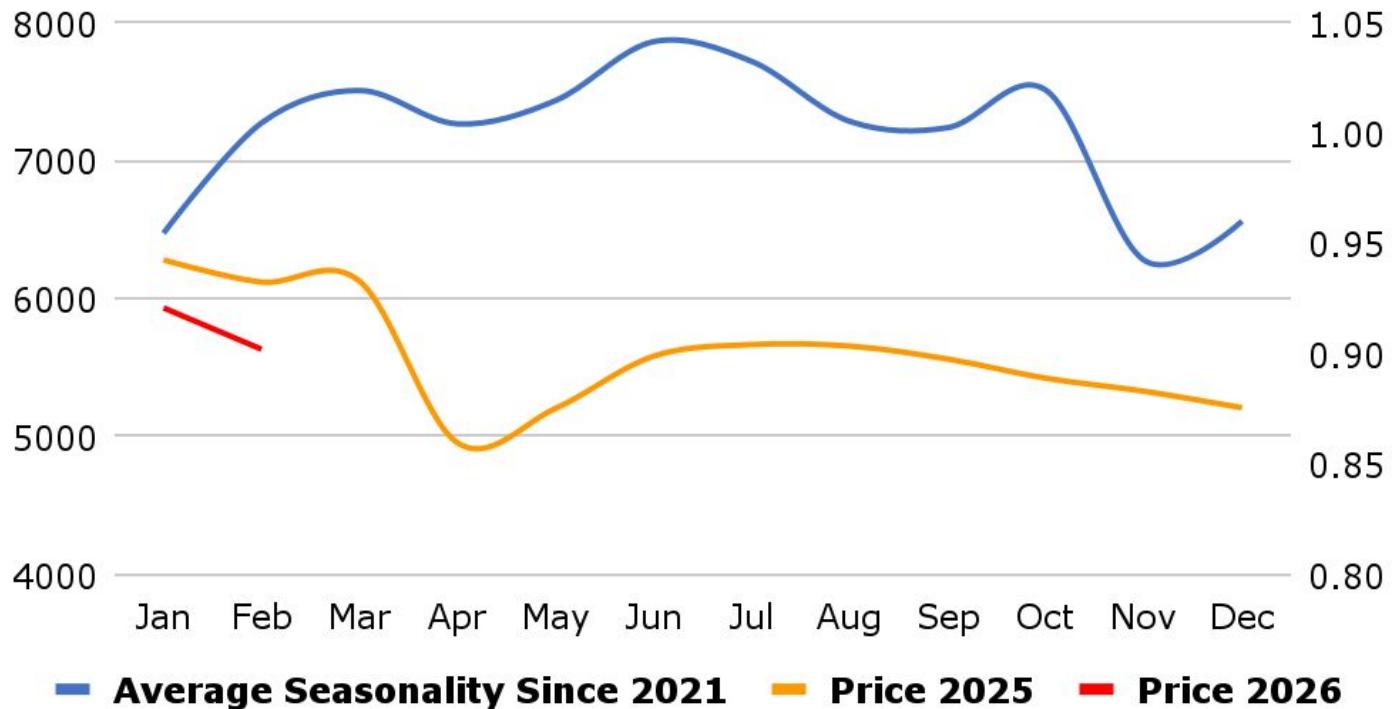
Spread

Commodity	Spread
NATURALGAS MAR-FEB	-5.10
NATURALGAS MINI MAR-FEB	-5.10

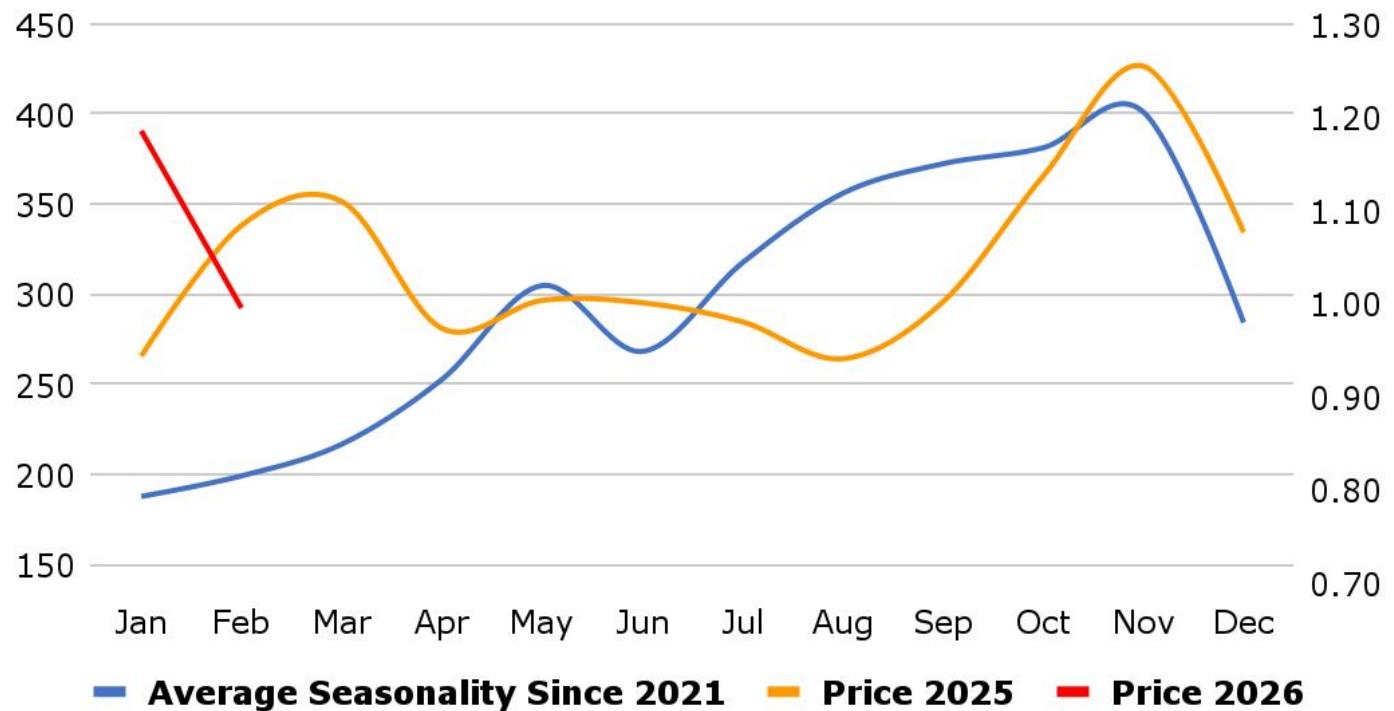
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	24-Feb-26	268.90	281.00	274.90	270.40	264.30	259.80
NATURALGAS	26-Mar-26	263.80	271.50	267.60	264.70	260.80	257.90
NATURALGAS MINI	24-Feb-26	269.30	293.00	282.00	274.00	263.00	255.00
NATURALGAS MINI	26-Mar-26	264.20	271.00	268.00	265.00	262.00	259.00
Natural Gas \$		3.0700	3.1100	3.0900	3.0600	3.0400	3.0100

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
Feb 16	EUR	Industrial Production m/m
Feb 17	EUR	German Final CPI m/m
Feb 17	EUR	ZEW Economic Sentiment
Feb 17	EUR	German ZEW Economic Sentiment
Feb 17	USD	Empire State Manufacturing Index
Feb 17	USD	NAHB Housing Market Index
Feb 18	USD	Core Durable Goods Orders m/m
Feb 18	USD	Durable Goods Orders m/m
Feb 18	USD	Capacity Utilization Rate
Feb 18	USD	Industrial Production m/m
Feb 19	EUR	Current Account
Feb 19	USD	Unemployment Claims
Feb 19	USD	Goods Trade Balance

Date	Curr.	Data
Feb 19	EUR	Consumer Confidence
Feb 19	USD	Pending Home Sales m/m
Feb 19	USD	Natural Gas Storage
Feb 19	USD	Crude Oil Inventories
Feb 20	EUR	German Flash Manufacturing PMI
Feb 20	EUR	German Flash Services PMI
Feb 20	USD	Advance GDP q/q
Feb 20	USD	Core PCE Price Index m/m
Feb 20	USD	Advance GDP Price Index q/q
Feb 20	USD	Personal Income m/m
Feb 20	USD	Personal Spending m/m
Feb 20	USD	Flash Manufacturing PMI
Feb 20	USD	Flash Services PMI

News you can Use

Japanese manufacturers' confidence rose for the first time in three months in February, underpinned by stronger machinery orders and a weaker yen, the Reuters Tankan poll showed, an encouraging result for a stuttering economy. The monthly poll, which tracks the Bank of Japan's closely watched tankan survey, showed the manufacturers' sentiment index rose to plus 13 in February from plus 7 in January, representing the highest reading since November. Machinery makers reported the biggest improvement in sentiment, with their index rising to plus 15 from zero. One manager in the sector cited "a certain level of visibility for orders, sales and profits," while another said confidence was supported because the yen remains weak and stable. Exporters generally get a boost to their earnings from a weak currency when their profits are repatriated, though the prolonged downturn in the yen has unsettled policymakers concerned about the rising cost of imported goods. Sentiment for the transport machinery sector, which includes automakers and component suppliers, dropped, with the index falling to plus 33 from plus 40. Managers in the sector cited lacklustre domestic auto sales and tighter Chinese rare-earth regulations as sources of concern.

The UK unemployment rate rose to 5.2% in the three months to December 2025, slightly above market expectations, which had forecast it would remain unchanged at 5.1% from the previous period. This marks its highest level since the three months to February 2021. Total unemployment increased by 94 thousand quarter-on-quarter to 1.883 million, driven by rises in the number of people unemployed for up to 6 months, between 6 and 12 months, and over 12 months. Meanwhile, total employment rose by 52 thousand to 34.244 million, although the employment rate edged down by 0.1 percentage points to 75.0%. The number of payrolled employees in the United Kingdom fell by 11 thousand to 30.3 million in January 2026, following a downwardly revised 6 thousand drop in the previous month. This marked the fifth straight month of decline. Compared with the same month last year, payrolled employment dropped by 0.4%, or 134 thousand. Meanwhile, the median monthly pay rose by 4.6% year-on-year to £2,588. Growth in median pay was highest in the wholesale and retail sector (+6.2%) and lowest in the finance and insurance sector (+2.1%).



Stay Ahead in Markets with Kedia Advisory



Get Live Commodity & Equity Market Updates backed by in-depth research, data-driven insights, and expert analysis.



Why Kedia Advisory

- Real-time market updates
- Key levels & trend direction
- Research-based market views
- Trusted by active traders & investors

SCAN ME



Visit: Kedia Advisory Website

www.kediaadvisory.com

CLICK HERE



Kedia Stocks and Commodities Research Pvt Ltd

SEBI REGISTRATION NUMBER : INH000006156

Aadinath Commercial, Opp. Mumbai University, Vasant Valley Road, Khadakpada, Kalyan West

Investment in securities market are subject to market risks, read all the Related documents carefully before investing.



**Scan the QR to
connect with us**



KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.

Mumbai. INDIA.

For more details, please contact Mobile: +91 9619551022

Email: info@kediaadvisory.com

SEBI REGISTRATION NUMBER - INH000006156

For more information or to subscribe for monthly updates

Visit www.kediaadvisory.com

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.